



The **Mobile
Revolution!**

merchant comparison

Version 2.1

revised 6 February 2009

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Merchant payment system comparisons

mHITs provides a very competitive merchant payment facility.

The following table compares mHITs with other merchant payment systems.

Feature	mHITs	Premium sms	Premium IVR	EFTPOS	Credit card
Max. transaction value	\$100.00	\$6.60	\$20	Set by bank	Set by bank
Min. transaction value	\$0.50	\$0.55	\$0.55 per min.	\$10	\$10
Effective merchant fee on a \$4 transaction	\$0.14	Up to \$2.50	Up to \$2.50	n/a	n/a
Effective merchant fee on a \$10 transaction	\$0.35	n/a	Up to \$4.50	up to \$2.50	up to \$3.50
Monthly service fee	\$0	Up to \$500	Up to \$500	up to \$30	up to \$30
Min. monthly revenue	n/a	Up to \$2000	Up to \$2000	n/a	n/a
Real-time funds transfer	y	n	n	n	n
Chargeback risk ¹	n	n/a	n/a	n	y
Access to funds	instant	Up to 3 months	Up to 3 months	2 working days	2 working days
Carrier	any	Carrier dependant	Carrier dependant	n/a	n/a
Portable	y	y	y	n	y
POS option	y	n	n	y	y
Products sold	any	Electronic only	Electronic only	any	any
Can be used for Internet transactions	y	y	y	n	y
Variable payment amount ²	y	n (set by carrier)	n	y	y
Include order information with payment ³	y	y	y	n	n
API option ⁴	y	n	n	n	y
Other restrictions		Not available on some pre-paid services	Not available on some pre-paid services	Overdraw fees	Details can be stored, auto-debit, Interest charges
Other benefits	Cannot overdraw account, every transaction must be user initiated				

¹ means card not present or chargeback exposure (credit card fraud)

² means that order information can be included as part of the payment instruction. e.g. product code, size, ID, name etc

³ means that the payment value can be varied

⁴ means Application Program Interface